

Thetford Academy
Detailed Operating Budget
Fiscal year 2018

	Budget FY'18	Budget FY'17	\$ change	% change
REVENUE				
Tuition & Reimbursements	\$ 6,844,834	\$ 6,406,542	\$ 438,292	7%
Contributions	75,000	90,000	(15,000)	-17%
Endowment transfers	184,880	190,367	(5,487)	-3%
Other	12,000	12,500	(500)	-4%
TOTAL REVENUE	7,116,714	6,699,409	417,305	6%
Enrollment (budget) (actual)	325	323/338		
Base tuition rate (budget) (actual)	\$ 18,628	\$ 17,998		
EXPENSES				
Salaries and benefits	5,127,372	4,774,520	352,852	7%
Operating expenses:				
Academics	362,171	289,429	72,742	25%
Student support services	220,100	167,640	52,460	31%
Advancement	36,740	68,000	(31,260)	-46%
Administration	108,300	108,750	(450)	0%
Buildings & Grounds	433,901	431,100	2,801	1%
Information Technology	88,130	95,970	(7,840)	-8%
Transportation	155,000	150,000	5,000	3%
Debt Service	485,000	490,000	(5,000)	-1%
CIP	100,000	124,000	(24,000)	-19%
Total Expenses and CIP	7,116,714	6,699,409	417,305	6%
Net margin	\$ -	\$ -	\$ -	-