

THETFORD ACADEMY BOARD OF TRUSTEES MEETING MINUTES
Thursday, September 9, 2010, 7:00-10:00 P.M.
THETFORD ACADEMY LIBRARY

Present:

- **Board members:** *Denise Froehlich, Barbara Mason, Baraba Truex, Stephen Page, Tom Yurkosky, Faith Alexandre, Tim Briglin, Therese Linehan, Curtis Richardson, Shannon Darrah, Bill Weyrick, Sperry Wilson, Gene Kadish, Jim Wilson, Marian Cawley, Cameron Cudhea, Peter Herman (7:35 pm)*

- **Administration:** *Sarah Clarke, David McGinn, Keith Merrick*

Bill Weyrick volunteered to take action minutes.

Call to order -- 7:03 pm

Public Comment period:

Joan Tomasi expressed her concerns about the run-off pond and surrounding fence on the east side of Academy Road. Gus Jaccaci invited trustees to the initial meeting of a new outing club.

1) Approval of July 22nd, 2010 Trustee Meeting Action Minutes

Correction: The dissenting votes on the motion: "Not expend any funds on planning of the "Phase II Capital project" until the Phase I capital campaign gifts, pledges, grants and sales of property total reaches \$1,400,000," were Stephen Page and Jim Wilson.

Motion: Accept the July 22nd minutes with the correction above.

Moved: Faith Alexandre

Second: Tim Yurkosky

Abstained: Denise Froehlich, and Gene Kadish

Motion was carried with 14 votes

2) Tour of New Facilities

Tour was conducted.

No action required.

3) Heads Report

Report was reviewed.

4) Enrollment update

Update was provided and distributed.

No action required.

5) Property sales update

Motion: Go into executive session at 7:45 pm.

Moved: Curtis Richardson

Second: Therese Linehan

Motion carried unanimously

Moved out of executive session at 8:25 pm

Tom Yurkosky reported to the Trustees that he authorized Stephen Page to act as the agent for the Board regarding the sales of the Goddard Hall property

Motion: Authorize the Resource Committee to approve the final terms of sale of the Goddard Hall Property.

Moved by: Curtis Richardson

Second by: Tom Yurkosky

Motion carried unanimously

Motion: Authorize Tom Yurkosky to execute the final sales agreement of the Goddard Hall Property.

Moved by: Curtis Richardson

Second by: Barbara Truex

Motion carried unanimously

Motion: Put the Slafter Hall property on the market.

Moved by: Stephen Page

Second by: Curtis Richardson

Opposed: 2 (Peter Herman, Barbara Truex)

Motion carried with 15 votes

Motion: Authorize the President to establish a negation team under the guidance of the Resource Committee to negotiate the sales of the Slafter Hall and the Godfrey Road properties.

Moved by: Sperry Wilson

Second by: Stephen Page

Opposed: 1 (Peter Herman)

Motion carried with 16 votes

Motion: Authorize Tom Yurkosky to execute the documents necessary for the sales agreement of the Slafter Hall and the Godfrey Road properties.

Moved by: Theresa Linehan

Second by: Dense Froehlich

Opposed: 1 (Peter Herman)

Motion carried with 16 votes

Motion: Authorize Resources Committee to approve the final terms of sale of the Slafter Hall and the Godfrey Road properties.

Moved by: Theresa Linehan

Second by: Stephen Page

Opposed: 1 (Peter Herman)

Motion carried with 16 votes

6) Building project update

Construction report was provided.

Cash flow update was distributed and reviewed.

7) Business Manager's report

*Report was provided and reviewed
No action required*

8) Trustee Affirmation and Conflict of Interest Statements

The documents were reviewed and distributed for signatures.

Break

9) International Students Program report

*Marketing materials were presented
Tuition was discussed*

Motion: Thetford Academy sets for international students'; tuition at \$39,000 with an English as a Second Language fee of \$3,000 and a \$1,500 student reimbursement account requirement as well as a \$500 student admission fee.

Moved: Theresa Linehan

Second: Barbara Truex

Opposed: 1 (Peter Herman)

Motion carried with 16 votes

10)Capital Campaign Update

*Capital Campaign update was reviewed.
No action was required*

11)Committee work reports

*Committee reports were reviewed.
No action required.*

12)Town Reports

*Town reports were reviewed.
No action required.*

Motion: Adjourn at 9:48

Moved: Theresa Linehan

Second: Marian Cawley

Motion carried unanimously

*Respectfully Submitted,
Bill Weyrick*

Approved by the Board of Trustees, October 14, 2010